

LANDLORD SERVICES COMMITTEE (CABINET WORKING GROUP) – 4 NOVEMBER 2015

30. HRA BUDGET MONITORING POSITION

Members considered the draft report of the Borough Treasurer that provided a projection of the financial position on the Housing Revenue Account (HRA) and the Housing Capital Investment Programme to the end of the financial year and details of a number of proposed budget changes.

The Borough Treasurer attended the meeting and provided an overview of the financial position in relation to budgets at the mid-year point. He further, provided clarification on the issues raised, referring to details as set down in his report and appendices.

In discussion comments and questions were raised in respect of the following schemes:

- Painting & Rendering “No Fines” Property – re-profiling.
- Firbeck Revival – target for completion.
- Heating System Upgrades & Meters – associated costs.
- Stubb Block Refurbishment Egerton / Enstone – delays
- Replacement of Failed Double Glazing – progress.
- Solar Photovoltaic (PV) – revised budget – reasons.

The Property Services Manager attended the meeting and responded to questions put to him providing clarification on the issues raised. In relation to costs associated with work on heating system upgrades and meters he made an undertaking to provide additional information to the Tenant Representative who had raised it.

RESOLVED: That as a consequence of the discussion on this item it was agreed that the financial position of the HRA and the Capital Investment Programme be noted.