

CABINET

22 JULY 2020

FINANCE UPDATE

Motion to be moved by Councillor Adam Yates

- A. That recommendations 2.1 to 2.5 of the report be approved:
- (2.1 That the revenue outturn position for 2019/20 be noted.*
 - 2.2 That the estimated financial impact of the coronavirus be noted and kept under review during the current financial year.*
 - 2.3 That the proposed amendments to the Housing Revenue Account (HRA) capital investment programme, the Tawd Valley Development Limited (TVDL) business plan, and the associated actions set out in section 10 of the report be endorsed for approval by Council.*
 - 2.4 That, subject to Council approving paragraph 3.3 (of the report - recommendations to Council), that the acquisition and development of the Halton Castle site in Westhead on behalf of the HRA be agreed in principle and authority be given to the Chief Operating Officer to carry out all necessary due diligence and thereafter enter into all necessary arrangements with regard to the proposed purchase and development of the site for Council housing.*
 - 2.5 That call in is not appropriate for this item as this matter is one where urgent action is required given the timescales for the Halton Castle site scheme.)*
- B. That, in accordance with item 6 'Confirmation of Procedural Matters' on the agenda in relation to the establishment of the Tawd Valley Development Shareholders Cabinet Working Group, Council be recommended to amend the existing delegation to the Chief Operating Officer set out in Constitution 4.2A: Scheme of Delegation to Chief Officers, to read:
- "30. That the Chief Operating Officer, In consultation with the Tawd Valley Developments Shareholders Cabinet Working Group, be authorised to determine all matters, as the Shareholder for Tawd Valley Development Company, on behalf of the Council."*