

Motion on Winding Down Tawd Valley Development Company

Altered to be moved by Councillor David Westley

Given that Members of the Conservative and Our West Lancashire Groups have the following concerns;

- TVDL building houses for the Housing Revenue Account is not in the best interests of the HRA or the Council's Tenants
- TVDL Business Plan is detrimental to Skelmersdale Regeneration as it excludes Estate Regeneration such as previously achieved in Firbeck and Beechtrees
- TVDL building new market housing on spec is an unacceptable risk to the Council, particularly outside of the Borough as proposed in Phase 3 of the current Business Plan
- Notwithstanding the setting up of the TVD Shareholders Working Group, there are continuing concerns over existing governance arrangements due to a lack of Member representation on the TVD Board

This Council resolves:

- A. That the Chief Operating Officer be instructed to bring a Report to the October Meeting of the Full Council based on the findings of a commissioned external assessment. The Report to include:
- (1) an assessment of the current financial position of TVDL;
 - (2) an assessment of the financial outcome to the Council of either:
 - i. continuing with the current business plan
 - ii. implementing a wind down of the amount of activities TVDL undertakes
 - iii. any other alternative options that would be considered beneficial to the Council including the Council's ability to undertake development internally.
 - (3) legal advice on its contractual or other responsibilities towards the company as well as advice on how each option in Paragraph A(2) above could be achieved.
- B. That a Council Working Group comprising one member from the Labour, Conservative and Our West Lancashire be established to monitor progress on a monthly basis. The Assessment shall be undertaken by a suitably qualified professionals which meet the approval of the Council's external auditors. Prior to completion of the Assessment, the said Working Group shall have the opportunity to meet the appointed auditors to provide them with their thoughts on the points set out at Paragraph A(2) above.
- C. That the Chief Operating Officer be authorised, in consultation with the Council Working Group, to commission external advice, the cost of which is to be met from reserves.