

Strategic Asset Purchasing Committee

Proposed Changes to Terms of Reference

Functions

1. To scrutinise all commercial property and strategic asset investment decisions and to agree comments on the proposals as appropriate for consideration by the decision maker.

2. To approve investment decisions of up to £5m, which are within the approved capital budget and the Commercial Property Strategy, where the timescales for making a decision would not allow for Council consideration.

Delegations

Full delegated powers, duties and functions of the Council as set out above including the ability to instruct the Corporate Directors to purchase assets as detailed above.