

REVENUE: Tables Updates
OFFICER CHANGES

	22/23	23/24	24/25
Growth Bids			
Thurs 17th	£642	£412	£357
R10 - Supporting the business & Visitor economy & attracting inward investment	(£4)	£10	£0
C50 - Fountain in a park (celebration of Queen's reign)	£0	(£6)	(£6)
C4 - Microsoft Site Licences	£0	£140	£145
Tues 22nd (after Officer Changes)	£638	£556	£496
Favourable Events			
Thurs 17th	(£5,143)	(£2,567)	(£3,080)
CTax Increase 2%	£0	(£54)	(£55)
CTax Base Growth 1.6%	£0	(£31)	(£36)
Tues 22nd (after Officer Changes)	(£5,143)	(£2,652)	(£3,171)
Budget Gap/(Headroom)			
Thurs 17th	(£431)	£40	£137
Growth Bid Movements	(£4)	£144	£139
Favourable Events Movements	£0	(£85)	(£91)
Tues 22nd (after Officer Changes)	(£435)	£99	£185
AGREED GROUP CHANGES			
Growth Bids			
Tues 22nd (after Officer Changes)	£638	£556	£496
Street Scene Environmental Improvements - roundabouts	£22	£22	£22
New Council Tax Discretionary Relief Scheme - cost of living crisis	£260	£0	£0
Dial-a-Ride	£25	£0	£0
Tues 22nd (after Group Changes)	£945	£578	£518
Budget Gap/(Headroom)			
Tues 22nd (after Officer Changes)	(£435)	£99	£185
Growth Bid Movements	£307	£22	£22
Tues 22nd (after Group Changes)	(£128)	£121	£207

CAPITAL: Tables Updates
OFFICER CHANGES

	22/23	23/24	24/25
Growth Bids			
Thurs 17th	£812	£487	£175
C50 - Fountain in a park (celebration of Queen's reign)	(£50)	£0	£0
C4 - Microsoft Site Licences		(£140)	(£145)
C3 - Digital innovation and the continued development of ServiceNow	£0	(£100)	£0
Tues 22nd (after Officer Changes)	£762	£247	£30
AGREED GROUP CHANGES			
Growth Bids			
Tues 22nd (after Officer Changes)	£762	£247	£30
C9 - Litter Bin Policy	£18	£8	£0
Fund to replace faulty domestic bins damaged during bin emptying FOC - approx 500 a year	£10	£10	£10
5 additional mobile CCTV bundles to address flytipping	£6	£0	£0
Tues 22nd (after Group Changes)	£796	£265	£40

	22/23	23/24	24/25	TOTAL
Residual Capital Financing after financing Cap Prog				£1,066
Revised Capital Bids	£796	£265	£40	£1,101
Shortfall in Capital Financing (26%)				£35
Average historic annual slippage post reprofiling				20%
Estimated Financing available from slippage				£220
Estimated over/(under) reliance on borrowing or revenue contributions				(£185)

4. **AMENDMENT:**
The 22/23 headroom has reduced by £303k from £431k to £128k

5. **REMOVAL:**
Officers recommend that £400k of the headroom is utilised to create a 'Carbon Neutral Reserve' to fund the Council Climate Change Agenda and the aspiration to be carbon neutral by 2030.

3. **AMENDMENT:**
If all Capital growth bids are approved then it is calculated that all of the £1.1m spend over the next 3 years can be financed from capital receipts, assuming a 20% over programming is utilised

4. **AMENDMENT:**
This 20% is in line with past experience as detailed in the table below, however there is a small amount of £185k capital funding still available from the estimated capital receipts assuming a 20% over programming.

5. **REMOVAL:**
This £113k will need to be financed from borrowing (internal or external) and/or revenue contributions to capital spend, with the annual revenue costs of this borrowing being estimated at £2k based on ambient subsidised rates of interest via the Public Works Loans Board (PWLb).

3. **INSERTION:**
The largest category of growth bids of £260k (28% of total bids), following members desire to introduce a discretionary Council Tax discount/relief scheme, officers propose setting aside £260k to establish a scheme for members to approve at a future Full Council meeting.

4. **INSERTION:**
NOTE: Whilst no increase has been assumed in the budget & MTFS figures, the outcome from a Planning Service Review of fees and charges proposing a c.£24k increase, is now available for consideration by members to include in the budget setting & MTFS process.

10. **REMOVAL:**
Virement
Virement re Non pay budget heads have been assumed to be increased from £10k to £50k with effect from 1st April 2022.