

**COUNCIL MEETING 23 FEBRUARY 2022 - AGENDA ITEM 13
HOUSING ACCOUNT - REVENUE AND CAPITAL PROGRAMME**

OWL BUDGET PROPOSALS

MOTION

- 2.1 That the Rent and Service charges set within delegated authority, as detailed in sections 4 and 5 of the report, be noted and endorsed.
- 2.2 That the HRA revenue estimates be approved, subject to the changes set out below.
- 2.3 That the Housing capital budget, approved in February 2021, be noted as continuing.
- 2.4 That, subject to any updated approvals in regard to Tawd Valley Developments elsewhere on the agenda, the HRA budgets be added to reflect the HRA share of each phase 2 and phase 3 scheme cost.
- 2.5 That the HRA Reserves Policy set out in Appendix B of the report be approved.
- 2.6 That delegated authority be given to the Director of Transformation and Resources to take all necessary action to implement the decisions of Council.

BUDGET SUMMARY FOR 2022/23

£000

A	Budget surplus shown in Revenue Estimates in Appendix 1	-320
B	Budget issues identified in paragraph 8.2	1,368
C	Create an HRA Energy Performance Improvement and Retrofit Fund	2,000
D	Release funding put aside to 31 March 2022 for debt repayment	-1,748
E	Remove proposed debt principal set aside from draft 2022/23 HRA budget and cease making this annual set aside	-362
F	Balance funded from HRA borrowing	<u>938</u>