

CONSERVATIVES BUDGET PROPOSALS

MOTION

- 4.1 That the General Revenue Account (GRA) budget be approved based on the proposals to be presented at the Council meeting.
Subject to the changes set out below.
- 4.2 That the GRA Reserves Policy set out at in Annex D to the Appendix be approved.
- 4.3 That the Minimum Reserves Provision (MRP) Policy set out at in section I of the Appendix be approved.
- 4.4 That the Financial Control Policy set out at in section J of the Appendix be approved.
- 4.5 That the Sales, Fees & Charges Policy set out in section K of the Appendix be approved.
- 4.6 That delegated authority be given to the Chief Operating Officer and the Corporate Directors to take all necessary action to implement the changes resulting from the budget proposals.
- 4.7 That the Medium Term Capital Programme be approved based on the proposals to be presented at the Council meeting.
Subject to the changes set out below.
- 4.8 That delegated authority be given to Heads of Service to take all necessary action to implement the agreed Capital Programme.
- 4.9 That the Medium Term Financial Strategy (MTFS) for the 3 years ending 31 March 2025 available at Table 1 of section A of the Appendix be approved based on the proposals to be presented at the Council meeting.
- 4.10 That a major target of the MTFS is to grow recurring non-taxation income over the 3yrs to 2025 and that this is considered a key performance indicator (KPI) for this strategy. (section D(8) of the Appendix)

BUDGET SUMMARY FOR 2022/23

£000

A	Budget headroom shown in Appendix 1 "Striking a Balance" - the MTFS for the 3 years ending 2025, Annual Revenue Budget for 2022/23 and 3 year Capital Programme.	(£89)
B	Net 2022/23 revenue budget proposals shown overleaf	£20
C	Capital Growth Items shown in Appendix 1 "Striking a Balance" - the MTFS for the 3 years ending 2025, Annual Revenue Budget for 2022/23 and 3 year Capital Programme.	£796
D	Capital growth proposals shown overleaf	£50
E	Capital growth proposals to be funded from the remaining balance of £185k available from the assumed 20% over programming of capital projects funded via capital receipts	£50

CONSERVATIVES MOTIONS	2022-23 £000	2023-24 £000	2024-25 £000
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REVENUE PERMANENT ONGOING ITEMS			
R23 & R24 Community Connectors - agree 1 yr only Covid funded	£0	(£75)	(£75)
R35 - 10% recovery rather than 5% on debt	(£24)	(£5)	(£4)
R13 - Cease funding Growth Lancashire as no measure of effectiveness	£0	(£15)	£0
Increase selected Fees & Charges	(£63)	(£85)	(£110)
QE2 Jubilee Fountain - maintenance	£6	£6	£6
Improved Planning Enforcement - additional Officer & Solicitor	£101	£101	£101
SUB-TOTAL	£20	(£73)	(£82)
REVENUE TOTAL	£20	(£73)	(£82)

NOTE:

Existing Budget Gap/(Headroom)

(£89)

£160

£246

Revised Budget Gap/(Headroom)

(£69)

£87

£164

CAPITAL TEMPORARY ITEMS			
QE2 Jubilee Fountain - Coronation Park	£50	£0	£0
SUB-TOTAL	£50	£0	£0
CAPITAL TOTAL	£50	£0	£0

Total Cost Over 3 years

£50

NOTE:

Existing Growth Bids

£796

£265

£40

Revised Growth Bids

£846

£265

£40