

## OWLS BUDGET PROPOSALS

### MOTION

- 4.1 That the General Revenue Account (GRA) budget be approved based on the proposals to be presented at the Council meeting.  
Subject to the changes set out below.
- 4.2 That the GRA Reserves Policy set out at in Annex D to the Appendix be approved.
- 4.3 That the Minimum Reserves Provision (MRP) Policy set out at in section I of the Appendix be approved.
- 4.4 That the Financial Control Policy set out at in section J of the Appendix be approved.
- 4.5 That the Sales, Fees & Charges Policy set out in section K of the Appendix be approved.
- 4.6 That delegated authority be given to the Chief Operating Officer and the Corporate Directors to take all necessary action to implement the changes resulting from the budget proposals.
- 4.7 That the Medium Term Capital Programme be approved based on the proposals to be presented at the Council meeting.  
Subject to the changes set out below.
- 4.8 That delegated authority be given to Heads of Service to take all necessary action to implement the agreed Capital Programme.
- 4.9 That the Medium Term Financial Strategy (MTFS) for the 3 years ending 31 March 2025 available at Table 1 of section A of the Appendix be approved based on the proposals to be presented at the Council meeting.
- 4.10 That a major target of the MTFS is to grow recurring non-taxation income over the 3yrs to 2025 and that this is considered a key performance indicator (KPI) for this strategy. (section D(8) of the Appendix)

### BUDGET SUMMARY FOR 2022/23

£000

A	Budget headroom shown in Appendix 1 "Striking a Balance" - the MTFS for the 3 years ending 2025, Annual Revenue Budget for 2022/23 and 3 year Capital Programme.	(£89)
B	Net 2022/23 revenue budget proposals shown overleaf	£99
C	Funding required from Reserves in 2022/23	£10
D	Capital Growth Items shown in Appendix 1 "Striking a Balance" - the MTFS for the 3 years ending 2025, Annual Revenue Budget for 2022/23 and 3 year Capital Programme.	£796
E	Capital growth proposals shown overleaf	£131
F	Capital growth proposals to be funded from the remaining balance of £185k available from the assumed 20% over programming of capital projects funded via capital receipts	£131

OWLS MOTIONS	2022-23 £000	2023-24 £000	2024-25 £000
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<b>REVENUE</b>			
<b>PERMANENT ONGOING ITEMS</b>			
R23 & R24 Community Connectors - agree 1 yr only Covid funded	£0	(£75)	(£75)
R35 - 10% recovery rather than 5% on debt	(£24)	(£5)	(£4)
R13 - Cease funding Growth Lancashire as no measure of effectiveness	(£15)	(£15)	£0
Reduce cabinet size to 7	(£9)	(£9)	(£9)
Increase selected Fees & Charges	(£63)	(£63)	(£63)
TVDL loss of projected income - dividend	£50	£250	£250
QE2 Jubilee Fountain - maintenance	£6	£6	£6
Improved Planning Enforcement - additional Officer & Solicitor	£101	£101	£101
Reinstate Christmas tree at Ormskirk parish church and fund larger, better tree in Skelmersdale	£3	£3	£3
<b>SUB-TOTAL</b>	<b>£49</b>	<b>£193</b>	<b>£209</b>
<b>TEMPORARY ITEMS</b>			
Free car parking promotion Ormskirk Mons and Tues from 1pm - 1 year trial and measure impact on footfall	£50	£0	£0
<b>SUB-TOTAL</b>	<b>£50</b>	<b>£0</b>	<b>£0</b>
<b>REVENUE TOTAL</b>	<b>£99</b>	<b>£193</b>	<b>£209</b>

**NOTE:**

Existing Budget Gap/(Headroom)	(£89)	£160	£246
Revised Budget Gap/(Headroom)	£10	£353	£455

<b>CAPITAL</b>			
<b>TEMPORARY ITEMS</b>			
QE2 Jubilee Fountain - Coronation Park	£50	£0	£0
For 4 Community Orchards including one at West End Park or Whittle Drive, Ormskirk	£6	£0	£0
Christmas decorations for new town centre area Skelmersdale	£25	£0	£0
Conservation Areas Shop Front Improvement Fund	£50	£0	£0
<b>SUB-TOTAL</b>	<b>£131</b>	<b>£0</b>	<b>£0</b>
<b>CAPITAL TOTAL</b>	<b>£131</b>	<b>£0</b>	<b>£0</b>
<b>Total Cost Over 3 years</b>			<b>£131</b>

**NOTE:**

Existing Growth Bids	£796	£265	£40
Revised Growth Bids	£927	£265	£40