

**GRA REVENUE AND CAPITAL BUDGET REPORT AND MTFS UPDATE
2023/24 TO 2025/26 (Conservative Amendment/Proposals)**

- A. That the General Revenue Account (GRA) budget for 2023/24 be approved based on the proposals presented in the report, subject to the inclusion of the following:

To mark the Coronation of King Charles by the re-dedication of Ormskirk Coronation Park and Skelmersdale Stanley Coronation Park by the installation of two decorative and inscribed stone blocks.

The costs involved, together with the costs of holding 2 dedication ceremonies, to be met from the savings in Councillors allowances arising from the reduction in the number of councillors

- B. That the latest GRA Medium-Term Financial Forecast (MTFF) budget gap for 2024/25 to 2025/26 be noted.
- C. That the latest GRA reserves position as at 31 March 2022 and forecast to 2025/26 be noted and the GRA reserves policy be approved.
- D. That the Capital Strategy along with the Capital Programme of £13.556m for the three years 2023/24 to 2025/26 be approved, that include:
- New bids of £651k;
 - Additional approvals for UK Shared Prosperity Fund £1.726m.
- E. That the Capital Strategy for 2023/24 to 2025/26, that includes the change of use of HRA right to buy capital receipts, be used in delivering the capital business plan of the HRA from 2024/25.
- F. That delegated authority be given to the Chief Operating Officer and the Corporate Director to take all necessary action to implement the changes resulting from the budget proposals.